LACOMBE FOUNDATION REVIEW PROCESS – JUNE 2026

Business Plan 2026-2028 was prepared and submitted under the direction of the Board of Directors of Lacombe Foundation in accordance with legislation and associated ministerial guidelines, and in consideration of all policy decisions and material, economic or fiscal implications of which the Board is aware. This plan was approved by the Board in June 2025. A review of the plan and relevant performance indicators has occurred. Appendices have been updated and submitted as directed by the Ministry of Assisted Living and Social Services.

STRATEGIC PRIORITIES UPDATE

The critical need for the redevelopment of Lacombe Lodge remains. After receiving feedback from the Ministry on the potential for phased replacement at the existing lodge/SSC site, the board is now working through a new site selection process.

Lacombe Foundation would like to thank the Ministry for their continued investment into housing programs. The increase to LAP daily rates will assist in addressing inflationary pressures in food, utilities and labour costs. The Lodge Reserve Funds contribution announced in April 2026 will be allotted between the two lodges as directed by the board and in compliance with the funding directive from the Ministry.

The 48 units of affordable housing In Lacombe and Blackfalds are at 100% occupancy, with a growing waitlist.

We look forward to working with the Ministry, to continue our work in providing affordable housing options that meet the needs of seniors and families in our communities.

Board of Directors
Lacombe Foundation

APPENDICES

- **Appendix B – Property Profile - Non-schedule A**
- **Appendix C – Financial Budgets and Forecasts Y2**
- **Appendix D - Capital Maintenance and Renewal Program**
- **Appendix E – Capital Priorities**
- **Appendix G – Capital Asset Questionnaire**