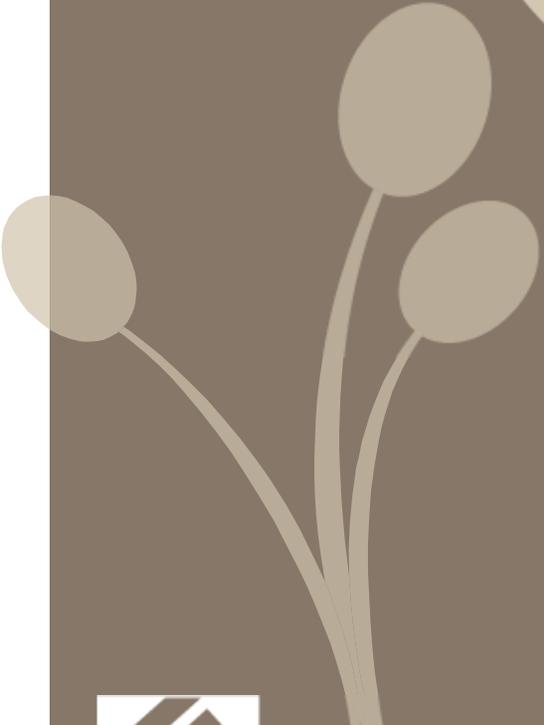




*2020
Annual Report*



LACOMBE
FOUNDATION

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Message from the Board Chair

On behalf of the Lacombe Foundation, I'm pleased to share our annual report to the community.

This has been a year like no other. We are proud of our Staff. With the challenges of Covid 19 they have done an exceptional job to provide safe and continued affordable supportive living at the senior's lodges in Eckville and Lacombe and to provide affordable Housing choices for families located in Lacombe and Blackfalds.

Keeping our residents and each other safe has been the top priority and they certainly have stepped up to the challenge with unwavering resilience. They have generously given of their time and creativity to not only keep our residents safe but entertained and connected with their families through technology and good old-fashioned word of mouth while following Alberta Health Rules. Together with our partner The Bethany Group, senior's apartments, rent supplement support and subsidized housing are delivered throughout the communities of Lacombe County.

The Lacombe Foundation continues to submit our original Capital funding requests from 2019 for the Lacombe Lodge Redevelopment project as well as an affordable 55+ Housing Project for Blackfalds. The funding of these projects remains under consideration of the Provincial Government, we know that solid planning paired with continued evidence of need are the important steps to securing the needed funding for these projects.

This annual report continues to reflect our commitment to the safe and high-quality home environment for residents, demonstrating planning for the future with thought and carefully managing financial resources.

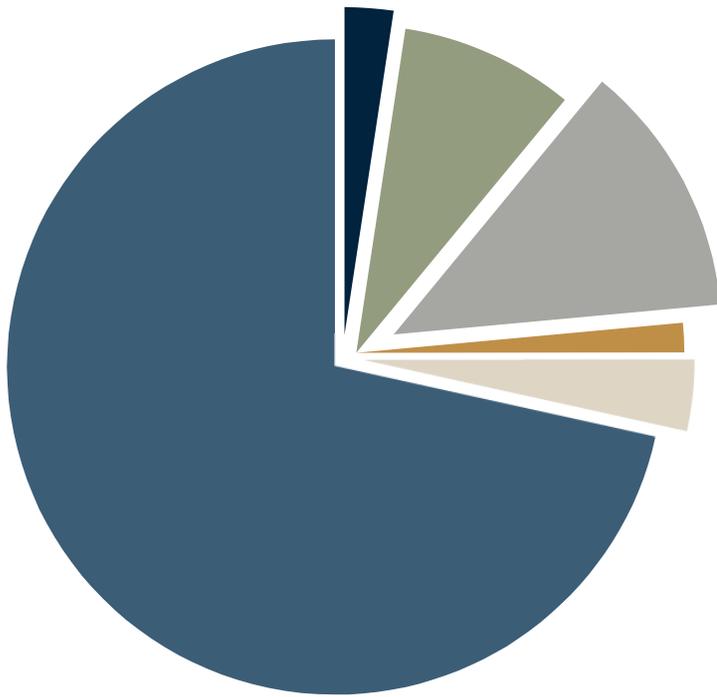
HELEN POSTI

Helen Posti was elected to council in January of 1986 and has served as Mayor of Eckville since 1991. Her 33 years of service makes her one of the longest serving elected officials in Alberta.

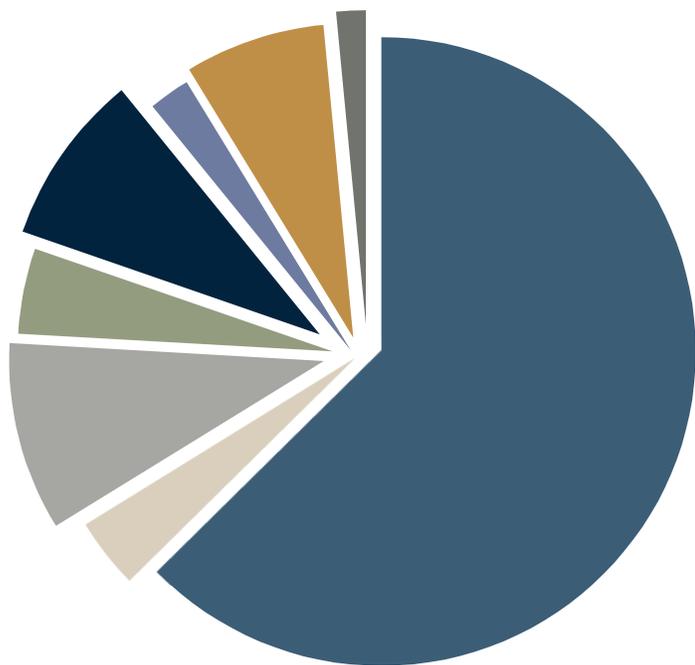
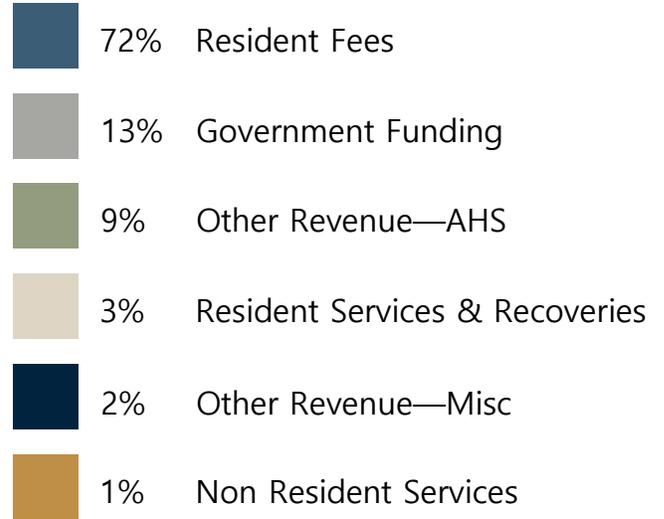
Helen has a long history of regional collaboration and leadership including Chair of the Board of Lacombe Foundation, Chair of the Central Alberta Mayors and Reeves group and served two terms on the David Thompson Health Region. Helen is committed to improving health care services in the region and is involved with the Urgent Care Society in Sylvan Lake.

Helen is extensively involved with numerous community organizations in Eckville, including Chair of Neighborhood Place, Chair of Family and Community Support Services and she holds membership in the Eckville Manor House Charitable Society, Community Center Board, the Arena Board and the local Lions Club.

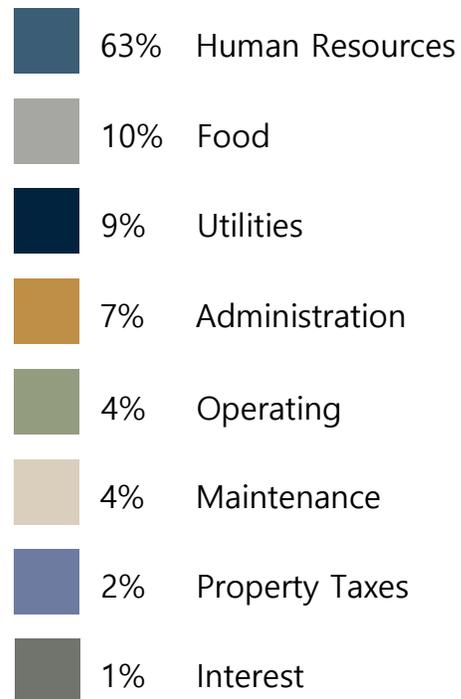
Financials



REVENUE



EXPENSES





CAPTIONS

- Left When residents were isolated to their rooms during the pandemic, Manager Michele Lodewyk took on "flight attendant" duties to deliver refreshments.
- Top A display in the front area to commemorate those we lost on Remembrance Day.

Business Plan Highlights

OUTCOME #1 – INVESTING NOW AND IN THE FUTURE

- Eckville Manor received \$30,000 for Hot Water Tank Replacement and \$75,000 for Roof Replacement and Interior repairs. These projects were funded by the Ministry of Seniors and Housing and have been completed.
- \$85,000 for the MUA replacement at Lacombe Lodge was approved and funded internally from reserves. The estimated completion date is the end of June, 2021.
- The service area did receive funding for projects in the Seniors Self Contained and Community Housing portfolio managed by The Bethany Group: \$1,243,500 was allocated for projects in Alix, Bentley, Blackfalds, Eckville, Lacombe and Mirror and Blackfalds. These projects included window replacements, sewer line repairs, fire alarm systems upgrades and suite renewals.
- No approvals were received for Major Capital Projects (Lacombe Lodge Redevelopment and Blackfalds Affordable Seniors proposal). The projects remain under consideration with the Ministry of Seniors and Housing.

OUTCOME #2 – INTEGRATED HOUSING AND SUPPORTS

- In April 2020, the City of Lacombe allotted funds from their Affordable Housing initiative to Tricon Developments. Why Corp, a subsidiary of Tricon, and Lacombe Foundation have entered into a service agreement to provide application review to ensure the suites are rented to low income and in-need tenants

OUTCOME #3 – TRANSITIONS AND AGING IN THE COMMUNITY

- The Government of Alberta is working on a home care re-design project. The Bethany Group is currently involved in these discussions and has offered to pilot any projects that are approved.

OUTCOME #4 FAIR AND FLEXIBLE

- All expenses and revenue loss directly related to Covid-19 are being tracked. Funds are provided on a recovery basis from the Ministry of Seniors and Housing with monthly submission for reimbursement.

OUTCOME #5 A SUSTAINABLE SYSTEM

- The approved 2020 budget included reductions to administrative costs to meet provincial benchmarks
- Requisition in the Lacombe Foundation service area remains at \$624,600. Annual surplus funds have been directed to reserves with \$2,261,000 currently being held for the Lacombe Lodge Redevelopment project. Advocacy work is ongoing to secure capital funding from the province to move the project forward.
- Videos showcasing Lacombe Lodge and Eckville Manor House were produced by the Alberta Seniors and Community Housing Association and are available for viewing at:

Eckville Manor <http://www.lacombefoundation.ca/lodge-living/eckville-lodge>

Lacombe Seniors Lodge <http://www.lacombefoundation.ca/lodge-living/lacombe-lodge>